

## Plan Highlights

# Group Basic Life and AD&D, Supplemental and Dependent Life Insurance



### iCapital Network Inc.

#### ELIGIBILITY

All Active Full-Time Employees working 30 hours or more per week, except for any person working on a temporary or seasonal basis.

**Dependents:** You must be insured for your Dependents to be covered.

Dependents are:

- ▶ Your legal spouse who is not legally separated or divorced from you;
- ▶ Your legally-recognized domestic or civil union partner;
- ▶ Your unmarried financially dependent children birth to 20 years (to 26 years if full-time student);
- ▶ A person may not have coverage as both an Employee and Dependent;
- ▶ Only one insured spouse may cover dependent children;

#### BENEFIT AMOUNT

**Basic Life and AD&D:** 2 times earnings, rounded to the next higher \$1,000, subject to a maximum of \$500,000.

**Supplemental Life:** Choose from a minimum of \$10,000 to a maximum of \$1,000,000 in \$10,000 increments.

**Spouse:** Choose from a minimum of \$5,000, a maximum of \$500,000 in \$5,000 increments, not to exceed 100% of employee amount.

**Child(ren):** Birth to age 20 years (age 26 if a full-time student): Flat \$10,000.

#### GUARANTEED ISSUE

##### Initial eligibility period only

Basic Life: \$500,000

##### Supplemental Life:

Employee: \$300,000

##### Dependent Life:

Spouse: \$50,000

Child(ren): Flat \$10,000



#### CONTRIBUTION REQUIREMENTS

**Basic Life and AD&D:**

Coverage is 100% Employer Paid.

**Supplemental Life:**

Coverage is 100% Employee Paid.

**Dependent Life:**

Coverage is 100% Employee Paid.

#### BENEFIT REDUCTION DUE TO AGE

Age	Original Benefit Reduced to
65	65%
70	50%

#### FEATURES

- ▶ Accelerated Death Benefit
- ▶ Air Bag Benefit
- ▶ Conversion Privilege
- ▶ Seat Belt Benefit
- ▶ Waiver of Premium

#### VALUE-ADDED SERVICES

- ▶ Bereavement Counseling Services
- ▶ Travel Assistance Services

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This Plan Highlight is not a complete description of the insurance coverage. Insurance is provided under group policy form DRS-6422, et al, et al. This is not a binding contract. Should there be a difference between this Plan Highlight and the contract, the contract will govern. The Certificate of Coverage will be made available to you that describes the benefits in greater detail; however a benefit will not be paid if caused or contributed by an exclusion listed in the Certificate.

Reliance Matrix is a branding name. Insurance is underwritten by First Reliance Standard Life Insurance Company (Home Office: New York, NY), which is licensed in New York and Delaware. Where applicable, absence services are provided by Matrix Absence Management, Inc.